

## Japan Social Security Appendix

Country	Social Security System						Disability Insurance	Other Key Programs
	Eligibility	Early and Normal Retirement Ages	Benefit Formula	Actuarial Adjustment	Earnings Test	Reforms implemented since 1990		
US	10 years (40 quarters) of covered employment (most sectors are covered)	* ERA: 62 * NRA: currently rising from 66 to 67	* Progressive formula based on lifetime earnings * Replacement rate around 42% for median earner	* Benefits reduced by 5-6.67% per year before NRA * Benefits increased by 8% per year after NRA	* Applies after NRA * Benefits reduced by 50% for earnings > \$15,270, but credited as delayed claiming	* NRA rising over time from 65 (born before 1938) to 67 (born 1960 or later) * DRC rising over time from 3% (born before 1925) to 8% (born 1943 or after) * Earnings test before NRA eliminated in 2000	* Must pass medical screening and meet lifetime & recent work requirements * Same benefits as SS but no reduction for early claiming	None
Canada: CPP	At least one contribution	ERA 60 NRA 65	Flat 25% of earnings up to limit set around median earnings	6% per year before NRA; 8.4% per year after NRA.	One-time self-declared work cessation test.	* Contribution rates increased 20XX to 20XX. * Benefit formula decreased in 19XX.	* [medical screening]  * Benefits combination of flat amount and earnings-	

						* Actuarial adjustments changed 2011-2014.	related formula.	
Canada: Old Age Security	Ten years' residence	Age 65: OAS and Guaranteed Income Supplement Age 60: Allowance	OAS: Flat benefit.  GIS/Allowance: income tested.	Since 2013, payments for OAS can be delayed by 5 years at 7.2%/year	None.	*Several GIS expansions.  *voluntary OAS deferral introduced in 2013.		
Japan: National Pension Insurance (NPI)	10 years of contributions	*ERA: 60 *NRA: 65	Flat benefit	* Benefit reduced by 0.5% per month before NRA * Benefit increased by 0.7% per month after NRA	None	* Step-by-step raising of premium rate with fixed ceiling (2004) *Introducing macroeconomic adjustment of benefits (2004)	Must pass medical screening	
Japan Employees' Pension Insurance (EPI)	Eligible for NPI and at least one contribution	*ERA: 60 *NRA: (1) Flat-rate benefit: up from 60 to 65 during 2001-13 (men) and from 60 to 65	Flat benefit plus wage-proportional benefit	* Benefit reduced by 0.5% per month before NRA * Benefit increased by 0.7% per	Applies when claiming benefits while working	* Step-by-step raising of premium rate with fixed ceiling (2004) *Introducing macroeconomic adjustment of	Must pass medical screening	

		during 2006-18 (women); (2) Earnings-related benefit: up from 60 to 65 during 2013-25 (men) and from 60 to 65 during 2018-30 (women)		month after NRA		benefits (2004)		
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